



# WTCO NEWSLETTER

November 2013

## LOCAL

### **Emmy Award Winning Linda King partners with WTCO to Offer Media Training Program**

ORLANDO, FL, USA — World Trade Center Orlando will be sponsoring on-site media training hosted by Linda King, who has extensive award-winning knowledge and expertise as a journalist. Communications seminars will help professionals improve clarity, impact, and effectiveness in their communication skills propelling them forward in the globalizing and increasingly competitive business market.

## WTCO EVENTS CALENDAR

**December 11-13 2013:** *Max Sacks International Sales Training* — Orlando, FL, USA

**February 2014:** State of the Ports Event — Orlando, FL, USA

**March 2014:** International Heritage Day in City Hall — Orlando, FL, USA

## WORLD TRADE NEWS

### Asia Pacific

#### **China's Economic Reform Plan**

CHINA — The world's second largest economy is entering a period of slower growth; therefore China's top communist officials are meeting to discuss an economic reform with major implications to the global economy as a result

#### **George Osborne to Delay Autumn Statement**

CHINA — UK prime minister David Cameron visited China to strengthen economic ties and forge a relationship to benefit both countries, opening the way for British companies to benefit from China's vast and varied markets as well as preparing the way for a new level of Chinese investment into the UK.

#### **China's Rising Risk**

CHINA — A substantial increase in lending is sparking concerns about Chinese banks, which are some of the largest in the globe. As the government attempts to pump the brakes on lending, a surging shadow banking sector continues increasing cash flow and raising worries.

### Europe

#### **Ukraine and EU Trade Pact**

UKRAINE — EU summit at the end of the month in Lithuania is to decide whether to put Ukraine on the path to the EU through the signing of a free-trade pact and what is known as an "association agreement", a first step towards opening EU membership negotiations.



#### **Germany Pressured to Narrow Trade Gap**

BERLIN, GERMANY — Germany is undergoing potential macroeconomic imbalance procedure reviews as an effect of their \$61.7 billion trade surplus. The surplus has created conflict with other euro countries and the US through increasing their risk of deflation by neglecting to offset their strong export success with a demand for imports.

#### **European Optimism in Wine Making Businesses**

EUROPE — After a drop in wine production in 2012, Europe is generally seeing an increase in wine production and output as an effect of climate changes and unexpected weather events. Concern is growing in Europe because of the possible EU-US free trade agreement reforms which may lead to changes on the protocol of protected geographical zones sheltering regions catering to wine production.

### North America

#### **Japan Offers Funding for Its Maglev Train in NE America**

TSURU, JAPAN — NY former governor George E. Pataki experienced a smooth test ride on the high speed Japanese train Maglev. Despite American skepticism towards Maglev's levitation technology, Japanese are certain that their investment in the construction of a Maglev train in the Northeast US will increase traffic efficiency tremendously in the highly metropolitan region.



#### **J.P. Morgan Is Haunted by a 2006 Decision on Mortgages**

WASHINGTON D.C., USA — In the biggest settlement in history between the U.S. and a domestic company, J.P. Morgan Chase is held responsible for selling bad mortgages even after seeing red flags.

#### **Obama Backs Piecemeal Immigration Overhaul**

WASHINGTON D.C., USA — President Barack Obama declared that he approved a piecemeal method to overhauling the immigration system in an attempt to revive a process that reflects a divided congress.

### Latin America

#### **Venezuela Leader Gains New Powers**

CARACAS, VENEZUELA— Lawmakers give President Nicolás Maduro a one-year period with the ability to enact law without legislative approval. Efforts are aimed at reviving the Venezuelan economy, controlling inflating and rooting out corruption.

#### **Middle Class Rises**

MEXICO — The automotive industry is seeing an economic increase surpassing that of North America. Tens of thousands of jobs have been created offering many auto brands expansion in production and Mexico has seen major investments take part in the growing of this market in the region.



#### **New Economic Minister in Argentina**

ARGENTINA — President Christina Fernandez has assigned a new economy minister, Axel Kicillof, to deepen economic intervention due to the country's economic crisis.

## Disclaimer

The articles in this Newsletter are submitted by WTCO's Members and current Intern Staff and distributed for informational purposes only by WTCO as a courtesy to its Members. WTCO's Members are responsible for the content of the articles they submit, and WTCO makes no representations as to, and assumes no liability for, the accuracy, completeness, currentness, or validity of any information contained in these articles. Certain articles may include links to other Internet resources, and WTCO is not responsible for the content of information contained in these linked sites.

## Contact Us

If you would like to contribute an article or have any comments or questions, please e-mail [WTCO](mailto:info@wtco.org) or call (407) 894-5740.