

# WTCO NEWSLETTER

February 2014

## LOCAL

### [Central Florida to celebrate traditions of military service and respect for Veterans at Medal of Honor Event](#)

ORLANDO, FL, USA — World Trade Center Orlando will be proudly honoring Medal of Honor recipients and war veterans at a dinner in the spring of 2014. Guests will have the opportunity to meet and greet Guest of Honor Hershel ‘Woody’ Williams, the last living Iwo Jima Medal of Honor Recipient.

### [Emmy Award Winning Linda King partners with WTCO to Offer Media Training Program](#)

ORLANDO, FL, USA — World Trade Center Orlando will be sponsoring on-site [media training](#) hosted by Linda King, who has extensive award-winning knowledge and expertise as a journalist. Communications seminars will help professionals improve clarity, impact, and effectiveness in their communication skills propelling them forward in the globalizing and increasingly competitive business market.

## WTCO EVENTS CALENDAR

February 19-21 2014: [Max Sacks International Sales Training](#) — Orlando, FL, USA

February 26, 2014: [State of the Ports Event](#) — Orlando, FL, USA

May 2, 2014: [Medal of Honor](#) — Orlando, FL, USA

May 15, 2014: International Heritage Day in City Hall — Orlando, FL, USA

## WORLD TRADE NEWS

### Asia Pacific

#### [China’s Slowing Economy](#)

CHINA — As ore mines substantially reduce operations and farm products are increasingly scorned by Chinese consumers, China’s economy continues to slow down. As domestic costs such as wages increase, China has begun to import more from emerging markets which hurts their domestic sector. At the same time, the emerging markets can be harshly impacted due to China’s decreased cash inflow from domestic operations used to spend on the emerging markets products.

#### [India and U.S Trade Enforcement](#)

INDIA — Along with damaged bilateral relations from the Indian consul strip search incident, the U.S government has been under growing pressure to react to perceived intellectual property rights abuses by Indian drug companies. India is widely perceived by lawmakers and business groups in Washington as a serial trade offender, with U.S. companies unhappy about various imports. The U.S International trade commission has a hearing scheduled for February 11<sup>th</sup> and 12<sup>th</sup> to look into Indian trade and investment practices.

### Europe

#### [Swiss Immigration Vote](#)

SWITZERLAND — Swiss and European leaders are cautious due to the approval of a proposal to limit the number of foreigners allowed to live and work in Switzerland. European officials have been extremely clear about the overall agreement with Switzerland and this proposal goes against the principle of free movement of people between the European Union and Switzerland. The European Union will have to reconsider its relationship with Switzerland.

### Latin America

#### [Mercosur/EU Trade Negotiation on Tariff Reduction](#)

CARACAS, VENEZUELA — Members of the “Mercosur” trade group are expected to meet in Caracas, Venezuela this week to discuss their proposal on uniform tariff changes to the European Union, presumably later this month. Brazil and Uruguay, both influential Mercosur nations, have expressed deep concerns with Argentina’s lack of flexibility on the issue and have threatened to leave Buenos Aires out of the EU meeting if they fail to align more with the group’s interests.

### North America

#### [Annual Market Review 2013](#)

ORLANDO, FL, USA — Ameriprise Financial provides an overview of the past year’s US Markets and Economy, specifying how Equities doubled in gains, bond prices fell, oil prices rose, the US dollar sustained its value, and the price of gold was reduced. Unemployment levels showed continuous improvement, GDP values rose, the Federal Reserve promises a reduction in bond purchases, inflation remained low, the housing market made a considerable comeback, and manufacturing showed much improvement.

#### [Fed Challenges](#)

USA — Janet Yellen stepped into her new position February 3, 2014 as she took over Ben Bernanke’s role. Moving right into the position as head of the central bank, this will be no easy task and Janet Yellen will start dealing with issues right away. Issues taking precedent include interest rate, unemployment rate, tapering decisions, and the Federal Reserve’s \$4 trillion balance sheet.

#### [Myths and Facts about Social Security](#)

ORLANDO, FL, USA — Social security is a topic that has been stirring for quite some time now that has people wondering what the future will hold for them. The question it comes down to is whether what you are hearing about social security is fact or myth. Statements declaring social security providing most of the income during retirement, being only a retirement program, being non-taxable, and earning money after retirement will cancel one’s social security are shown to be false. This article by Ameriprise Financial will show facts to each myth and also provide a chart of the major sources of retirement income.

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