



Top News

Small Business Success Stories: Exporting to Russia

"The Legacy Companies had a profit of \$140 million in 2011, \$40 million of which came from exports. The seven companies export to 100 countries, including Russia. Last year the company's exports to Russia amounted to \$1

[\(U.S. Chamber of Commerce\)](#)

Implications

Neals Asbury, Chief Executive of The Legacy Companies, looks forward to Russian accession to the World Trade Organization and congressional approval of Permanent Normal Trade Relations with Russia. These developments would reduce the duties on his products and would increase the revenue from the companies' exports to Russia. These and more small business success stories are found with the link to this article.

[\(U.S. Chamber of Commerce\)](#)

Newsletter

Spotlight

- Jacksonville FTZ expansion
- Solar Energy moves to Florida
- US Manufacturing
- Land planning tips
- US-India education cooperation

Trade

Jacksonville's foreign trade zone expands

Jacksonville Port Authority has announced that Bradford, Putnam, and St. Johns counties have been added to the Jacksonville foreign trade zone. This continues the expansion of 2011, when Jacksonville became the first in Florida to extend its foreign trade zone.

[\(Jacksonville Business Journal\)](#)

Implications:

According to Raul Alfonso, Port of Jacksonville's senior director of trade development and global marketing, "Our core mission at Jaxport is to develop and grow the port in order to generate positive economic results for private sector businesses throughout the region. Offering neighboring counties the opportunity to use the benefits of our FTZ to assist existing business and attract new business helps us fulfill that mission." [\(Jacksonville Business Journal\)](#)

Business

U.S. Tightens Security for Economic Data

In Washington, the security increased as the government fears any information to be leaked to high-speed traders. The government is making sure no faults exist in its "lockup room," where news media wait to hear new inflation numbers, jobless rates and other critical information. [\(New York Times\)](#)

Finance

More profit warnings hit Wall Street

The slothful global economy is affecting profit growth, and it has companies filled with gloom. The latest data shows that sluggish growth in Europe, China, and the United States has taken its toll on the stock market. In fact, stocks "fell for a fourth day" in the second week of July. Not too positive sales forewarnings from engine producer Cummins Inc. arrived in addition to previous feeble estimates from chipmakers Applied Materials Inc. and Advanced Devices, "causing the market to extend losses in afternoon trading" [\(Reuters\)](#)

Implications:

The stock market has been met with an obscured performance. Ryan Detrick, technical analyst at Schaeffer's Investment Research, said the "selloff" started with Cummins because they went public restating everyone's concerns going into earnings, like how European problems are having such a deep impact in the U.S. For the most part, all stocks declined further after the statement. [\(Reuters\)](#)

Law & Order

Law Firms Say Good-Bye Office, Hello Cubicle

Some law firms are shrinking private offices, replacing walls with glass, and putting high-tech meeting rooms in the place of law libraries and filing cabinet space. Group areas are expanding, while individual lawyer offices have shrunk. [\(WSJ\)](#)

Implications:

This is all being done in an effort to reduce one of a law firm's biggest fixed costs--real estate. In addition, these changes aim at increasing productivity by fostering collaboration. [\(WSJ\)](#)

Technology

United States Solar Energy Industry Heading East

The solar energy industry in the United States is a developing industry with potential to become one of the important "green" energy industries in America. With solar power plants in California, Colorado, New Mexico, and Nevada, we will see an increase in renewable energy sources for the next decade. Photovoltaic technology is becoming an important ever-increasingly impactful factor in solar energy and "green" renewable resources. The solar energy industry is now heading east, heading towards Florida, the Sunshine State. [\(Renewable Energy World\)](#)

Implications:

Florida's energy economy will likely have positive consequences as a result of the solar power industry establishing and operating in the state. Companies such as Florida Power and Light and BlueChip Energy are expected to be major players in Florida's solar farms development. [\(Renewable Energy World\)](#)

Manufacturing

The Future of Manufacturing is in America, Not China

Thanks to new technology, hopes are high for a return of manufacturing to the United States. These new technologies, including robotics, artificial intelligence, and additive manufacturing, are set to revolutionize manufacturing in America. In the article, Foreign Policy highlights 3-D printing. "In additive manufacturing, parts are produced by melting successive layers of materials based on three-dimensional models -- adding materials rather than subtracting them. The ["3D printers"](#) that produce these parts use powdered metal, droplets of plastic, and other materials -- much like the toner cartridges that go into laser printers. This allows the creation of objects without any sort of tools or fixtures. The process doesn't produce any waste material, and there is no additional cost for complexity." [\(Foreign Policy\)](#)

Implications:

These technologies will build on America's history of innovation and imagination. Some American companies, who are doing business in other countries, are facing increasing shipping costs, time lags, and labor costs that are on the rise. The rebirth of manufacturing in America is on its way, thanks to new, cutting edge technology. According to Foreign Policy, "The most advanced automobile of today -- the Tesla Roadster -- is already being manufactured in the United States using robotic and AI technologies. Google just announced that it will produce its highly-acclaimed Nexus 7 tablet in the United States. This is just the beginning of the trend." [\(Foreign Policy\)](#)

Tourism

TSA Exploring New Airport Security Line Designs For Quicker Pre-Check Screening

The United States Transportation Security Administration is testing new methods to speed up the line for the members of the Precheck trusted traveler program through the airport screening process. [\(Business Travel News\)](#)

Land

10 Land Planning Tips for Florida Developers

"For those interested in developing land in Florida or otherwise investing in Florida real estate, it's important to know that the State of Florida is in the process of changing and reforming how land planning, land conservation, environmental protection, and real estate development is handled by both state and local governments. Statewide reforms have gutted much of the state control over land regulation" [\(NuWire Investor\)](#)

Implications:

When the State of Florida decides that a parcel of land is no longer needed by the State, the land is first offered to a lease to state agencies, state universities, etc., and if they decline, then the first offer to sell the land is made to local governments. If those local governments don't buy the tract, then the State will offer the property up for public sale or bid. [\(NuWire Investor\)](#)

Education

The Global Search for Education: More from India

As India continues to grow as a world power, it has received greater attention from the United States for the possibility of cooperating, especially within the education system. Dr. Madhav Chavan, co-founder of the Pratham Organization (a company that seeks to promote education to all Indians) believes that there is a definite possibility for the two countries to learn from each other on how to improve their respective institutions. [\(Education News\)](#)

Implications:

The prospect of this would mean more integration among developers from both countries, which could lead to more exchanges in all fields as well. Although India does have more of a catch-up game than the United States, the two face similar issues. For instance, providing education to preschool children as well as attempting to include other activities such as arts and sports within the curriculum. [\(Education News\)](#)

Questions or comments? Email us at: info@worldtradecenterorlando.org or call 407-894-5740