

UK and US Trade

October 2013

Newsletter

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JPMorgan fined for

currently

Commodities

Trading Commission.

London Whale

Investment

Royal Mail

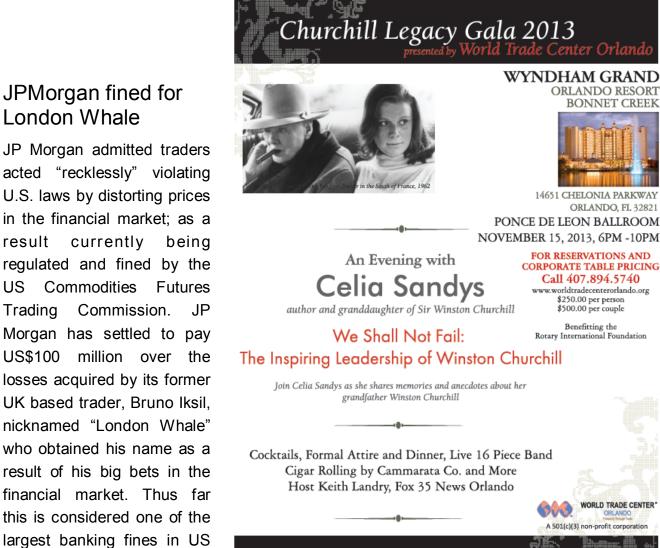
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US

History

The United States and United Kingdom have a rich trade history that goes back two hundred years. The U.K holds a half a trillion dollar investment in the U.S economy. From 2011 to 2012 U.K exports to the U.S actually increased by two billion dollars. The emerging markets in renewable energy and Petrochemicals are creating new investments for British companies in the U.S.

Upcoming Signature Event



Apple Snags Burberry's Chief Executive

change from 2010

As the tech giant Apple Inc. suffers from diminishing sales, Angela Ahrendts from the British luxury retailer Burberry Group moves in to reignite the retail flame. In her seven years at Burberry, Ms. Ahrendts quadrupled share price and over tripled sales. Known for utilizing positive energy and emotion, as well as teamwork, Ms.Ahrendts will use her skills set to aid Apple's retail stores and oversee online sales.



UK's investment from China is generally aimed towards the energy sector. In current news, Manchester Airport is to receive investment from Chinese company Beijing

Large Investments

Construction Engineering Group (BCEG). The £800 million is to enable development of city surrounding Britain's 3rd busiest airport and will aid in the creation of 16,000 jobs in the form of offices, hotels, manufacturing firms, logistics, and warehouses.

Pending Trade Agreement Anticipation is growing towards opening a free trade deal between Europe and China,

however the EU seems apprehensive about such an agreement. Mayor of London, Boris Johnson, holds the opinion that simply reforming import duty and value added tax (VAT) won't do. Should the EU keep avoiding a more in-depth trade agreement with China, Johnson has

made it clear that Britain will go about it in their own manner in order to enable the access of economic projects and benefits to both countries and create more job opportunities.

Imports change from 2010 Accommodation & Food Services £271m -£5m

UK imports £43,564m

Public Admin, Education & Health £22m Real Estate Activities £109m



